

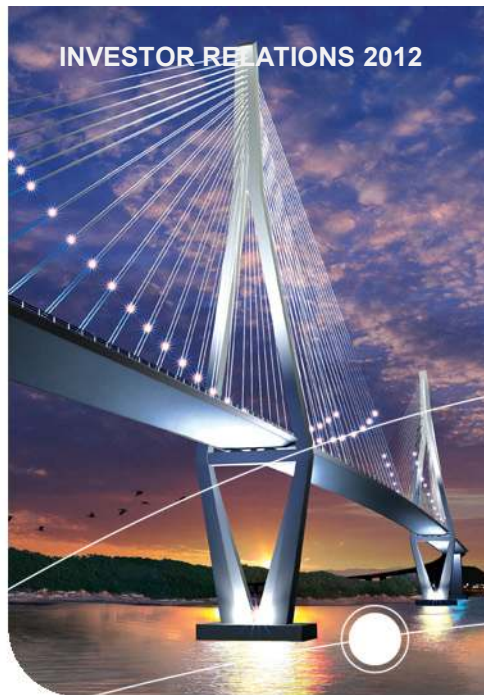
INVESTOR RELATIONS 2012

Earning Release for 1H 2012 [K-IFRS Consolidated / Audited]

Aug 2012



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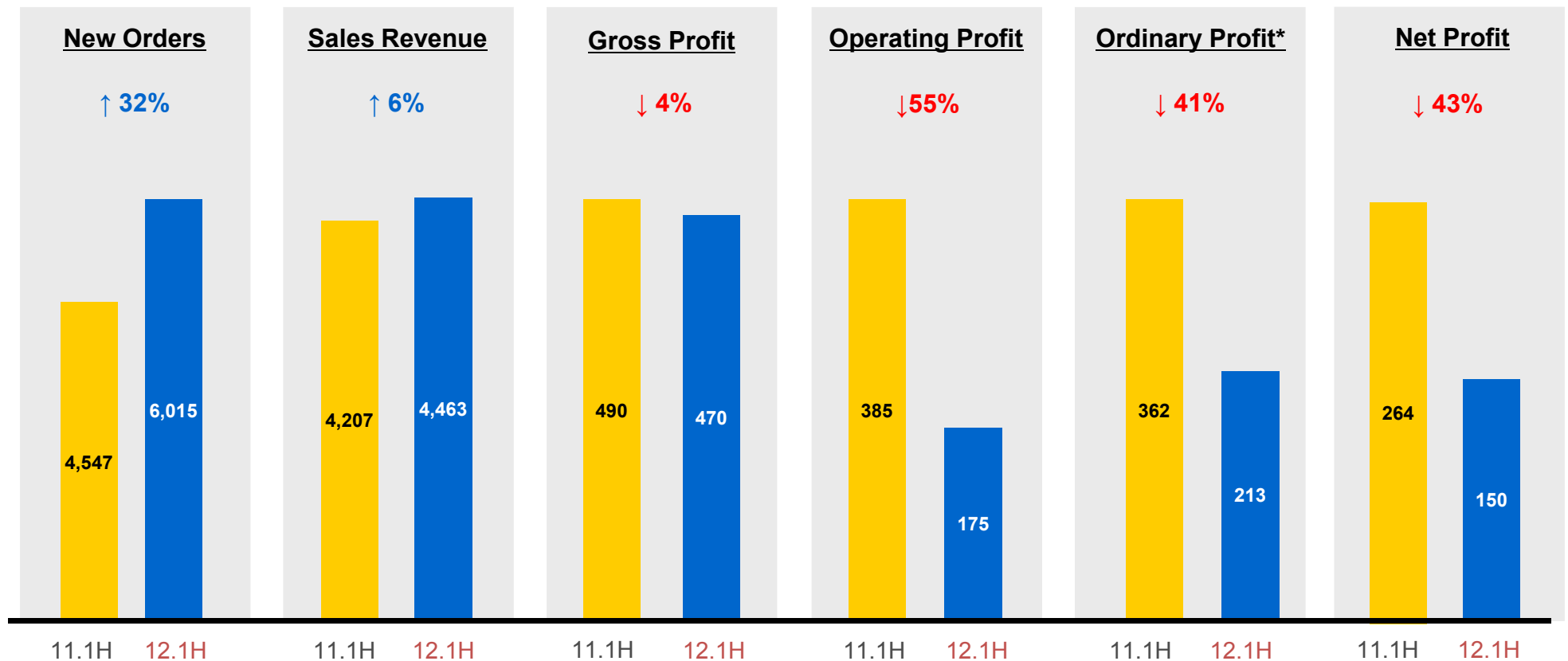
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Summary (YoY)



New orders and Sales Revenue have increased by 32% and 6% respectively, but Operating Profits and Ordinary Profit have decreased by 55% and 41% due to a base effect from the one-off equity disposal gain of Seoul Ring Road.*

(Unit : KRW bn)



* One-Off equity disposal gain : KRW 2,186 bn

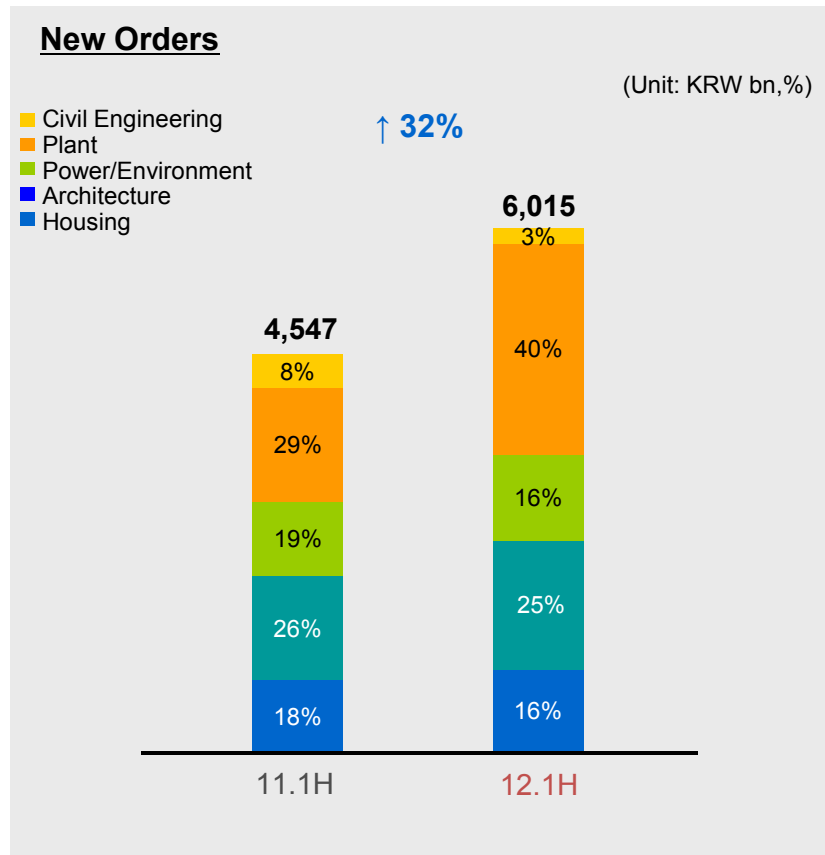
** Profit before income taxes

INVESTOR RELATIONS

New Orders



New Orders have increased by 32% with sharp increase in Plant divisions.



New Orders by Division

(Unit: KRW bn,%)

Division	11.1H	12.1H	Growth Rate
Civil Eng.	383	176	-54%
Plant	1,301	2,417	86%
Power/Environment	854	989	16%
Architecture	1,182	1,484	26%
Housing	827	949	15%
Total	4,547	6,015	32%

Major Projects

(Unit: KRW bn,%)

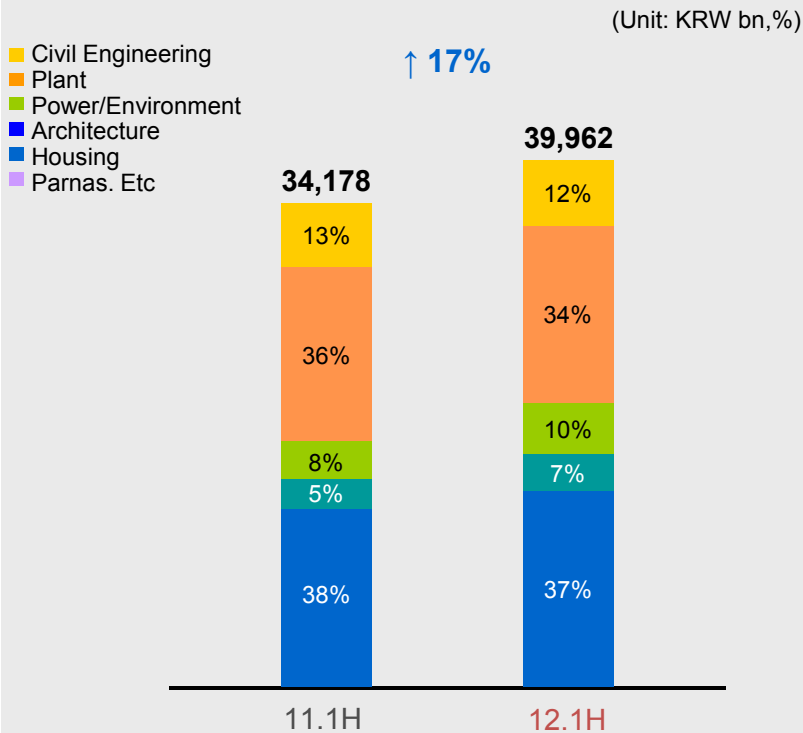
Division	Project	Amount
Civil Eng.	SOC Railroad Wonju-Gangneung # 7	66
Plant	Overseas Rabigh II (UO1,CP-3/4)	2,074
Power/Environment	Overseas Saudi, PP-12 CCPP	727
Architecture	Overseas Ng Teng Fong Hospital	592
Housing	Reconstruction Gwacheon Area 6	380

Order Backlogs



Order backlogs have increased by 17%. We have about 4 years work volume based on the annual revenue target for 2012.

Order Backlogs



Order Backlogs by Division

(Unit: KRW bn,%)

Division	11.1H	12.1H	Growth Rate
Civil Eng.	4,425	4,946	12%
Plant	12,353	13,461	9%
Power/Environment	2,778	3,814	37%
Architecture	1,691	3,001	77%
Housing	12,931	14,740	14%
Total	34,178	39,962	17%

*Provisional order backlogs in Housing div. (7.8 Trillion) excluded.

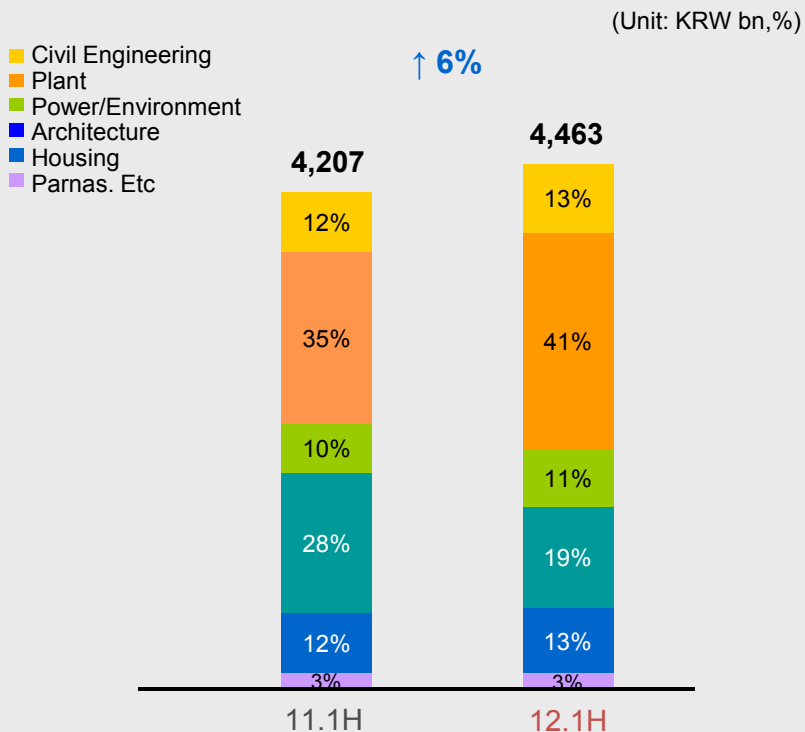
Comments

- **Domestic: 22.4 Trillion / Overseas: 17.9 Trillion**
- **Power/Environment** : Saudi, PP-12 CCPP
- **Architecture** : Ng Teng Fong Hospital



Sales revenues have increased by 6% with increase in Civil Engineering and Plant divisions.

Sales Revenues



Revenues by Division

(Unit: KRW bn,%)

Division	11.1H	12.1H	Growth Rate
Civil. Eng	500	590	18%
Plant	1,469	1,836	25%
Power/ Environment	420	493	17%
Architecture	1,178	831	-29%
Housing	490	571	17%
Parnas. Etc	150	142	-5%
Total	4,207	4,463	6%

Comments

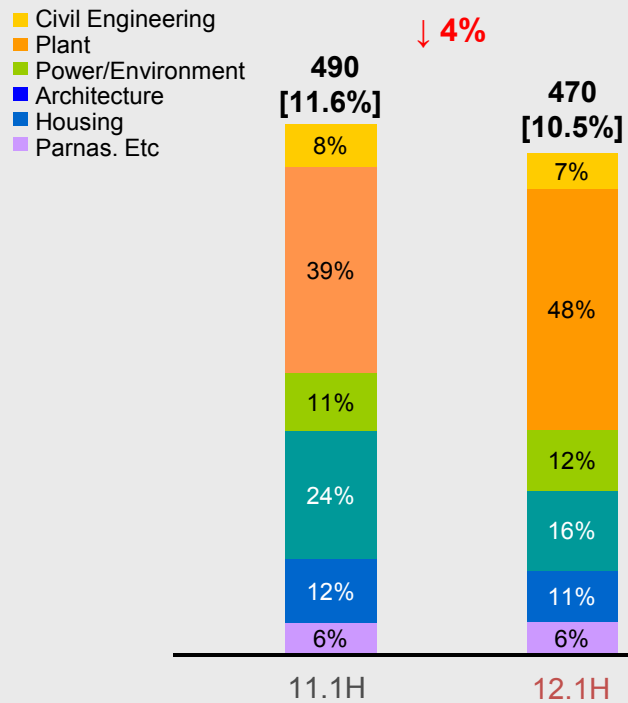
- Plant: Increased in UAE RRE#2, 4th NGL, IRP 2
- Power/ Environment: Increased in Oman Sohar2 & Barka3
- Civil. Eng: Increased in RRE#7 and Singapore Subway
- Architecture: Decreased in LGD P9 and GS Square which are at the completion stage



Gross Profit has decreased by 4%.

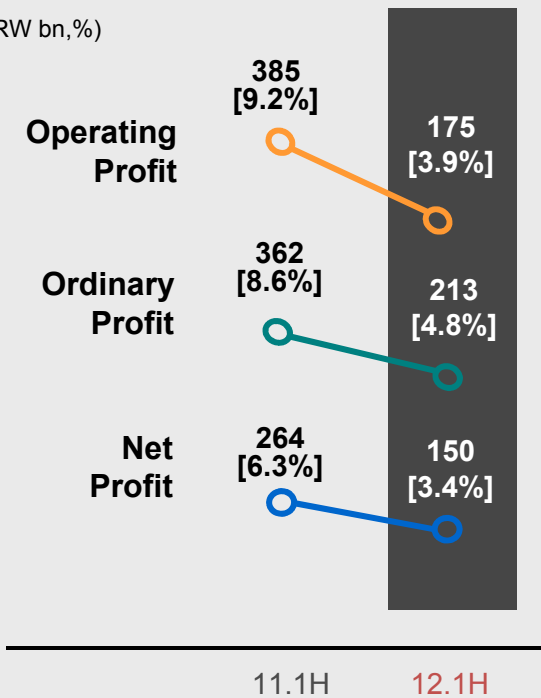
Gross Profit [Margin]

(Unit: KRW bn,%)



Profits [Margin]

(Unit: KRW bn,%)



Financial Status – Statements of Financial Position (Summary)



(Unit: KRW bn,%)

Account	08	09	10*	11*	12.1H*
Total Asset	8,182	8,946	11,046	11,264	11,678
Cash & Deposits	809	1,467	1,494	1,488	1,457
Trade Receivable	2,242	2,429	4,415	4,627	4,403
Inventories	457	429	419	495	543
Investment & etc	1,839	1,628	1,316	1,173	1,301
Tangible Assets	1,412	1,422	2,348	2,195	2,286
Total Liabilities	5,147	5,647	7,275	7,306	7,663
Trade Payables	1,483	1,366	1,680	1,734	1,588
Borrowings	772	972	1,323	1,776	2,346
Total Shareholder's Equity	3,035	3,299	3,771	3,958	4,015
Capital Stock	255	255	255	255	255
Capital Stock	169.6	171.2	192.9	184.6	190.9

*10,11 & 12.1H : K-IFRS Consolidated

Financial Status – Statements of Income (Summary)



(Unit: KRW bn,%)

Account		08	09	10*	11*	12.1H*
Sales Revenues	Civil Eng.	657	833	1,048	1,097	590
	Plant	2,099	2,341	2,671	3,434	1,836
	Power/Environ.	393	495	542	921	493
	Architecture	1,275	1,180	1,497	2,226	830
	Housing	2,442	2,528	2,354	1,076	571
	Parnas Etc	-	-	308	298	143
Total		6,866	7,377	8,420	9,052	4,463
Growth Profit		913	955	1,130	1,029	470
Selling & Admin. Expenses		435	387	536	634	306
Operating Profit		478	568	633	598	175
Ordinary Profit		549	508	556	564	213
Net Profit		382	383	406	427	150

*10,11 & 12.1H : K-IFRS Consolidated



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